



Tealinc



July 18, 2007

RECORDATION NO. 27086 FILED

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Mr. Vernon A. Williams
Surface Transportation Board
395 E Street, SW
Washington, DC 20423

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) two copies of the Memorandum of Railcar Lease Agreement, dated May 25, 2007, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.
1606 Rosebud Creek Road
Forsyth, MT 59327

Lessee: Jointa Galusha, LLC
203 Warren Street
PO Box 302
Glens Falls, NY 12801-0302

A description of the railroad equipment covered by the enclosed document is:

Forty-four (44) 3420 to 3430 cubic foot capacity open top hopper railcars as more particularly set forth in the schedule attached to the document.

1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

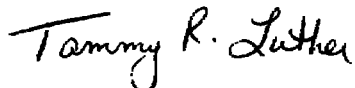
A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$35.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return stamped copies of the enclosed document to the undersigned.

Sincerely,

A handwritten signature in cursive script that reads "Tammy R. Luther".

Tammy R. Luther

/tl
Enclosures

JUL 24 '07

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MEMORANDUM OF RAILCAR LEASE AGREEMENTSURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of May 25, 2007 by and between **Tealinc, Ltd** ("Lessor") a Montana corporation and **Jointa Galusha, L.L.C.** ("Lessee") a New York limited liability company ("Lessee") with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No. 052507 dated May 25, 2007 between Lessor and Lessee (hereinafter referred to as the "Lease")

2. Pursuant to Schedule No. 052507 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the forty-four (44) 3420 to 3430 cubic foot capacity open top hopper railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease

3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

LESSOR:**TEALINC, LTD.**By *Daniel J. Luthen*Print Name Daniel J. LuthenTitle PresidentAddress: 1606 Rosebud Creek Road
Forsyth, MT 59327Phone: 406-347-5237
Facsimile: 406-347-5239**LESSEE:****JOINTA GALUSHA, L.L.C.**By *John P. Davidson*Print Name John P. DavidsonTitle V. Pres.

Address:

203 Warren Street, P O Box 302
Glens Falls, NY 12801-0302Phone: 518-792-5029
Facsimile: 518-792-5230

EXHIBIT A
To
MEMORANDUM OF RAILCAR LEASE AGREEMENT
NOTE NUMBERS WILL CHANGES WITH LESSEE NUMBERS

JOBX	4501
JOBX	4504
JOBX	4506
JOBX	4507
JOBX	4508
JOBX	4511
JOBX	4512
JOBX	4513
JOBX	4514
JOBX	4516
JOBX	4517
JOBX	4519
JOBX	4521
JOBX	4522
JOBX	4523
JOBX	4526
JOBX	4528
JOBX	4529
JOBX	4530
JOBX	4531
JOBX	4533
JOBX	4534
JOBX	4536
JOBX	4537
JOBX	4538
JOBX	4540
JOBX	4541
JOBX	4542
JOBX	4543
JOBX	4544
JOBX	4547
JOBX	4548
JOBX	4549
JOBX	4551
JOBX	4552
JOBX	4556
JOBX	4557
JOBX	4558
JOBX	4559
JOBX	4561
JOBX	4563
JOBX	4565
JOBX	4566
JOBX	4567

Tealinc Railcar Current Numbers		Jointa Galusha Railcar Numbers	
JOBX	4501	JOGX	8969
JOBX	4504	JOGX	8970
JOBX	4506	JOGX	8971
JOBX	4507	JOGX	8972
JOBX	4508	JOGX	8973
JOBX	4511	JOGX	8974
JOBX	4512	JOGX	8975
JOBX	4513	JOGX	8976
JOBX	4514	JOGX	8977
JOBX	4516	JOGX	8978
JOBX	4517	JOGX	8979
JOBX	4519	JOGX	8980
JOBX	4521	JOGX	8981
JOBX	4522	JOGX	8982
JOBX	4523	JOGX	8983
JOBX	4526	JOGX	8984
JOBX	4528	JOGX	8985
JOBX	4529	JOGX	8986
JOBX	4530	JOGX	8987
JOBX	4531	JOGX	8988
JOBX	4533	JOGX	8989
JOBX	4534	JOGX	8990
JOBX	4536	JOGX	8991
JOBX	4537	JOGX	8992
JOBX	4538	JOGX	8993
JOBX	4540	JOGX	8994
JOBX	4541	JOGX	8995
JOBX	4542	JOGX	8996
JOBX	4543	JOGX	8997
JOBX	4544	JOGX	8998
JOBX	4547	JOGX	8999
JOBX	4548	JOGX	9000
JOBX	4549	JOGX	9001
JOBX	4551	JOGX	9002
JOBX	4552	JOGX	9003
JOBX	4556	JOGX	9004
JOBX	4557	JOGX	9005
JOBX	4558	JOGX	9006
JOBX	4559	JOGX	9007
JOBX	4561	JOGX	9008
JOBX	4563	JOGX	9009
JOBX	4565	JOGX	9010
JOBX	4566	JOGX	9011
JOBX	4567	JOGX	9012